



**TSLEIL-WAUTUTH NATION PTT
FORM #2**

**PROPERTY TRANSFER TAX
EXEMPTION RETURN**

DATE
TAX PAID \$
EXEMPTION CODE CLAIMED:

- Use this form only if you are claiming an exemption from the property transfer tax under section 12 of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- If you are not claiming an exemption, please complete the Property Transfer Tax General Return, using PTT Form #1.
- If you need more space when completing this Return, please attach additional pages with details.
- A completed Return must be submitted with the application for registration of every transfer. Applications for registration of a transfer will not be accepted without a completed Return.
- A transferee who provides false or misleading information in a Return is subject to a penalty and interest and may be subject to court action in accordance with the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- All Returns are subject to review and reassessment in accordance with the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.

A. TRANSFEE (PURCHASER)

Number of purchasers acquiring an interest in the property with this transaction: _____

PURCHASER 1 - SURNAME OR BUSINESS NAME

FIRST NAME

INITIAL

ADDRESS (include street or PO box number)

CITY/TOWN

PROV

POSTAL CODE

DATE OF BIRTH OR INCORPORATION NUMBER

Percentage interest being acquired: _____

PURCHASER 2 - SURNAME OR BUSINESS NAME

FIRST NAME

INITIAL

ADDRESS (include street or PO box number)

CITY/TOWN

PROV

POSTAL CODE

DATE OF BIRTH OR INCORPORATION NUMBER

Percentage interest being acquired: _____

B. CONTACT NAME AND MAILING ADDRESS (if different than A above)

CONTACT NAME

TELEPHONE NUMBER

ADDRESS (include street or PO box number)

CITY/TOWN

PROV

POSTAL CODE

C. TRANSFEROR (VENDOR)

SURNAME OR BUSINESS NAME

FIRST NAME

INITIAL

SURNAME OR BUSINESS NAME

FIRST NAME

INITIAL

D. DESCRIPTION OF PROPERTY AND TRANSFER

1. REGISTRATION DATE OF TAXABLE TRANSFER: _____ DATE OF TRANSFER AGREEMENT: _____

2. ADDRESS OF THE PROPERTY: _____

3. LEGAL DESCRIPTION OF THE PROPERTY: _____

4. TAXABLE TRANSFER RELATED TO: ☐ VACANT LAND ☐ LAND WITH IMPROVEMENTS5. PROPERTY TYPE: ☐ RESIDENTIAL ☐ COMMERCIAL ☐ OTHER: _____6. TAXABLE TRANSFER TYPE: ☐ DISPOSITION OF LEASE (INCLUDING TRANSFER, GRANT, ASSIGNMENT)
☐ LEASE EXTENSION (MODIFICATION AGREEMENT)
☐ OPTION TO RENEW OR EXTEND LEASE
☐ LIFE ESTATE IN LEASE AGE OF TRANSFEREE ON REGISTRATION DATE: _____ YEARS7. PREPAID LEASE: ☐ YES ☐ NO

8. TERM: _____ YEARS

9. PERCENTAGE OF THE PROPERTY BEING TRANSFERRED IN THIS TAXABLE TRANSFER: _____

E. DETERMINATION OF FAIR MARKET VALUE

1 PREPAID LEASE:

GROSS PURCHASE PRICE: \$ _____

OTHER CONSIDERATION PAID: \$ _____

PROPERTY TAKEN IN TRADE: \$ _____

2 LEASE THAT IS NOT PREPAID (INCLUDING AN OPTION TO RENEW OR EXTEND THE TERM):

A FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____

OR

B LUMP SUM CONSIDERATION PAID: \$ _____

ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ _____

3 LEASE OF PART OF IMPROVEMENTS ON LAND:

FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____

AGGREGATE RENTABLE AREA: _____

AGGREGATE RENTABLE AREA OF IMPROVEMENTS: _____

4 LEASE MODIFICATION AGREEMENT:

A IF 100 YEARS OR LESS

LUMP SUM CONSIDERATION PAID: \$ _____

ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ _____

B IF GREATER THAN 100 YEARS

FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____

5 LIFE ESTATE IN A LEASE:

FAIR MARKET VALUE OF LEASEHOLD INTEREST, DETERMINED AS THOUGH THE LIFE ESTATE DID NOT EXIST: \$ _____

F. ADDITIONAL INFORMATION

IF THE GROSS PURCHASE PRICE DIFFERS FROM THE FAIR MARKET VALUE, INDICATE THE REASON FOR THE DIFFERENCE:

☐ RELATED PARTY ☐ TRADE ☐ FORECLOSURE ☐ DISTRESS SALE

OTHER: _____

IF OTHER PROPERTY TAKEN IN TRADE, INDICATE LEGAL DESCRIPTION AND ADDRESS:

G. PROPERTY TRANSFER TAX CALCULATION

FAIR MARKET VALUE OF TAXABLE TRANSFER: \$ _____

EXEMPTION CODE: _____

1% ON FIRST \$200,000 FAIR MARKET VALUE: \$ _____

2% ON FAIR MARKET VALUE EXCEEDING \$200,000 BUT NOT EXCEEDING \$2,000,000: \$ _____

3% ON FAIR MARKET VALUE EXCEEDING \$2,000,000: \$ _____

ADDITIONAL 2% ON THE PORTION OF THE FAIR MARKET VALUE OF A RESIDENTIAL PROPERTY THAT EXCEEDS \$3,000,000 (calculated in accordance with section 8(2) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*): \$ _____

TAX EXEMPTION AMOUNT: \$ _____

PROPERTY TRANSFER TAX PAYABLE: \$ _____

H. ALLOCATION OF GROSS PURCHASE PRICE (NON-RESIDENTIAL PROPERTIES ONLY)

REAL PROPERTY (LAND AND IMPROVEMENTS ONLY): \$ _____

MACHINERY, FURNITURE AND EQUIPMENT: \$ _____

GOODWILL AND OTHER TANGIBLES: \$ _____

OTHER (DESCRIBE): _____ \$ _____

GROSS PURCHASE PRICE: \$ _____

I. ADDITIONAL INFORMATION FOR EXEMPTIONS

1 IF CLAIMING EXEMPTION CODE 01 OR 03:

A WHAT IS THE RELATIONSHIP BETWEEN TRANSFEROR AND TRANSFEREE: _____

B IF TRANSFEROR AND TRANSFEREE ARE COMMON LAW PARTNERS, HAVE THEY COHABITATED FOR AT LEAST 1 YEAR?

☐

YES

☐

NO

C WHO CURRENTLY RESIDES ON THE PROPERTY BEING TRANSFERRED? _____

D LENGTH OF TIME IMMEDIATELY BEFORE THE TRANSFER THAT THE PROPERTY WAS OCCUPIED BY THAT INDIVIDUAL: _____

YEARS: _____

MONTHS: _____

2 IF CLAIMING EXEMPTION CODES 01, 02, OR 03:

IS THE TRANSFEREE A CANADIAN CITIZEN OR PERMANENT RESIDENT?

TRANSFEREE 1: ☐ YES

☐ NO

IF YES, ATTACH PROOF: _____

TRANSFEREE 2: ☐ YES

☐ NO

IF YES, ATTACH PROOF: _____

3 IF CLAIMING EXEMPTION CODES 01, 02, 03, 11, OR 15:

IS THE PROPERTY LARGER THAN 0.5 HECTARES?

☐ YES

☐ NO

INDICATE SIZE: _____ HECTARES

4 IF CLAIMING EXEMPTION CODE 02:

A WHO RESIDED ON THE PROPERTY IMMEDIATELY PRIOR TO THE DEATH OF THE DECEASED? _____

B WHAT WAS THE RELATIONSHIP BETWEEN THE DECEASED AND THE TRANSFEREE? _____

5 IF CLAIMING EXEMPTION CODE 09, IS THE TRANSFEREE THE TRUSTEE IN BANKRUPTCY OF AN INTEREST FORMING PART OF THE ESTATE OF THE BANKRUPT? _____

☐

YES

☐

NO

6 IF CLAIMING EXEMPTION CODE 19,

A IS THE TRANSFEREE A NOT-FOR-PROFIT EDUCATIONAL INSTITUTION? _____

☐

YES

☐

NO

B WILL THE PROPERTY BE USED FOR AN EDUCATIONAL PURPOSE? _____

☐

YES

☐

NO

8 IF CLAIMING EXEMPTION CODE 21, HAS A TAXABLE TRANSFER BEEN MADE RESPECTING THIS INTEREST IN THE PREVIOUS SIX MONTHS? _____

☐

YES

☐

NO

IF YES, INDICATE TERM OF LEASE: _____ YEARS

J. ADDITIONAL REQUIREMENTS

1 If claiming exemption code 04, attach a copy of the signed Separation Agreement or Court Order.

2 If claiming exemption code 06, attach a copy of the Death Certificate.

3 If claiming exemption code 07, provide calculation of proportionate shares of fair market value before and after the subdivision.

4 If claiming exemption code 08, attach evidence of reversion, escheat or forfeiture.

5 If claiming exemption 10, attach a declaration from the transferor and the transferee, in the form provided at Schedule "A".

6 If claiming exemption 11, attach a declaration from the transferor and the transferee, in the form provided at Schedule "B".

7 If claiming exemption code 12, attach evidence of capacity as executor or administrator, including a copy of the Death Certificate.

8 If claiming exemption code 17, attach a declaration from the transferor and the transferee, in the form provided at Schedule "C".

K. CERTIFICATION

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT IN ALL RESPECTS AND THAT I QUALIFY FOR THE EXEMPTION CLAIMED.

PURCHASER 1 - SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME

PURCHASER 2 - SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME

CORPORATE TRANSFEREE

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT, THAT THE TRANSFEREE QUALIFIES FOR THE EXEMPTION CLAIMED, AND THAT I AM AN AUTHORIZED SIGNATORY FOR THE TRANSFEREE

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME AND TITLE

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME AND TITLE

ACKNOWLEDGEMENT: By signing this Form and applying for this exemption, I acknowledge that the information provided on this form may be verified by Tsleil-Waututh Nation as required to ensure that I qualify for this exemption, in accordance with the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.

EXEMPTION CODES

- 01 A taxable transfer from a transferor who is not a trustee to a transferee who is a related individual, if the interest in land transferred has been the principal residence of either the transferor or the transferee for a continuous period of at least six (6) months immediately before the registration date, pursuant to paragraph 12(2)(a) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 02 A taxable transfer from a trustee of a deceased's estate or of a trust established under a deceased's will and who is registered in that capacity in the registry, to a transferee, if
- a) the transferee is a beneficiary of the estate or trust,
 - b) the transferee beneficiary was a related individual of the deceased at the time of the deceased's death, and
 - c) immediately before the deceased's death, the interest in land to be transferred was the deceased's principal residence, or had been the transferee's principal residence for a continuous period of at least six (6) months,
- pursuant to paragraph 12(2)(b) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 03 A taxable transfer from a trustee of a trust that is settled during the lifetime of the settlor and who is registered in that capacity in the registry, if
- a) the transferee is a beneficiary of the trust,
 - b) the transferee beneficiary is a related individual of the settlor of the trust, and
 - c) the interest in land transferred was the principal residence of either the settlor or the transferee for a continuous period of at least six (6) months immediately before the date of transfer or of the transferee beneficiary for that period,
- pursuant to paragraph 12(2)(c) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 04 A taxable transfer from a transferor to a transferee who is a spouse or former spouse of the transferor and the transfer is made pursuant to a written separation agreement, a court order or other legally binding order or agreement under the *Tsleil-Waututh Nation Matrimonial Real Property Law* or under an applicable provincial or federal enactment respecting the division of matrimonial or family property, pursuant to paragraph 12(2)(d) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 05 A taxable transfer to change a joint tenancy to a tenancy in common, if

- a) the persons holding the interest in land are the same before and after the transfer, and
 - b) each person holding a share of the interest in land after the transfer has an interest equal to that held by the other holders,

pursuant to paragraph 12(2)(e) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 06 A taxable transfer by operation of law to the survivor of a joint tenancy consequent on the death of a joint tenant holder of the interest in land, pursuant to section 12(2)(f) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 07 A taxable transfer in relation to the subdivision of a parcel into smaller parcels, where
 - a) the transferee of one or more of the resulting subdivided parcels was one of the registered holders of the original parcel immediately before its subdivision, and
 - b) the transferee's proportionate share of the fair market value of those smaller parcels, calculated using the fair market values as they were immediately after the subdivision, does not exceed the transferee's proportionate share of the fair market value of the original parcel, calculated using the fair market value as it was immediately before the subdivision,

pursuant to paragraph 12(2)(g) and, where applicable, calculated in accordance with subsection 12(3) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 08 A taxable transfer by which an interest in land reverts, escheats or is forfeited to the Tsleil-Waututh Nation or the federal or provincial Crown, or by which an interest in land that has reverted, escheated or been forfeited to the Tsleil-Waututh Nation or the Crown is returned to its previous holder, pursuant to paragraph 12(2)(h) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 09 A taxable transfer to the trustee in bankruptcy of an interest in land forming part of the estate of a bankrupt, pursuant to section 12(2)(i) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 10 A taxable transfer from the trustee in bankruptcy to the bankrupt of an interest in land forming part of the estate of the bankrupt, if no consideration for the transfer is paid by or on behalf of the bankrupt transferee and a declaration to that effect is made by the transferee and the transferor on the application for the exemption, pursuant to paragraph 12(2)(j) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 11 A taxable transfer from the trustee in bankruptcy to the spouse or former spouse of the bankrupt of an interest in land forming part of the estate of the bankrupt, if
 - a) the interest in land transferred was the principal residence of the bankrupt immediately before the date of the bankruptcy, and
 - b) no consideration for the transfer is paid by or on behalf of the transferee and a declaration to that effect is made by the transferee and the transferor on the application for the exemption,

pursuant to paragraph 12(2)(k) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 12 A taxable transfer to a person in his or her capacity as personal representative, if the interest in land transferred is part of the deceased's estate, pursuant to paragraph 12(2)(l) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 13 A taxable transfer of a life estate in a lease, if the transferee of that life estate transferred the lease in the same interest in land to the transferor of the life estate in a concurrent transaction, pursuant to section 12(2)(m) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 14 A taxable transfer to a mortgagee, if the mortgagee was the immediately preceding holder of the interest in land that was subject to the mortgage, pursuant to paragraph 12(2)(n) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 15 A taxable transfer to the provincial public guardian and trustee or the Minister, if
 - a) the interest in land transferred is to be held in trust by the public guardian and trustee or the Minister, as the case may be, for the sole benefit of a minor,
 - b) the minor is a related individual of the transferor or the person whose estate is the transferor, and
 - c) the interest in land transferred was the principal residence of the minor, the transferor, or the person whose estate is the transferor,

pursuant to paragraph 12(2)(o) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 16 A taxable transfer from the provincial public guardian and trustee or the Minister, if
 - a) the interest in land transferred was held in trust by the public guardian and trustee or the Minister, as the case may be, for the sole benefit of a minor, and
 - b) the transferee is the beneficiary,

pursuant to paragraph 12(2)(p) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 17 A taxable transfer from a transferor to a transferee, each of whom is registered in the registry as a trustee of the interest in land, if
 - a) the change in trustee is for reasons that do not relate, directly or indirectly, to a change in beneficiaries or in a class of beneficiaries or to a change in the terms of the trust, and
 - b) the transferor and the transferee make a declaration to that effect on the application for the exemption,

pursuant to paragraph 12(2)(q) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.

- 18 A taxable transfer for the purpose of transferring an interest in land
- a) that was transferred in error, or
 - b) in respect of which an error was made in the description or survey relating to the registration of the interest in land, pursuant to paragraph 12(2)(r) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 19 A taxable transfer to a not-for-profit educational institution, including a public school, university, technical institute or public college, if the interest in land being transferred will be used for an educational purpose, pursuant to paragraph 12(2)(s) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 20 A taxable transfer of a lease for an interest that is intended for subdivision, development and resale of at least five (5) parcels, provided that the transferee completes a subdivision to create at least five (5) parcels within five (5) years after the registration date, pursuant to paragraph 12(2)(t) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.
- 21 A taxable transfer of a lease with a term of thirty (30) years or less remaining as of the registration date, other than a lease modification agreement, except such exemption does not apply where:
- a) two (2) or more taxable transfers are made in respect of the same interest in land;
 - b) the applications for registration of the taxable transfers are made at the registry within six (6) months of each other;
 - c) each of the taxable transfers provides a term during which a person is given a right to occupy the interest in land under a lease; and
 - d) the terms referred to in paragraph (c) exceed thirty (30) years in total,
- pursuant to paragraph 12(2)(u) of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2025*.

SCHEDULE 'A'

ADDITIONAL INFORMATION FOR EXEMPTION CODE 10

COMPLETE IF CLAIMING EXEMPTION CODE 10

I hereby declare that the transfer described in the attached Tsleil-Waututh Nation PTT Form #2 is from the trustee in bankruptcy to the bankrupt of an interest forming part of the estate of the bankrupt and no consideration for the transfer is being paid by or on behalf of the bankrupt transferee.

TRANSFEROR - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

TRANSFEE- SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

SCHEDULE 'B'

ADDITIONAL INFORMATION FOR EXEMPTION CODE 11

COMPLETE IF CLAIMING EXEMPTION CODE 11

I hereby declare that the transfer described in the attached Tsleil-Waututh Nation PTT Form #2 is from the trustee in bankruptcy to the spouse or the former spouse of the bankrupt (the "transferee") of an interest forming part of the estate of the bankrupt and no consideration for the transfer is being paid by or on behalf of the transferee.

TRANSFEROR - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

TRANSFeree- SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

SCHEDULE 'C'

ADDITIONAL INFORMATION FOR EXEMPTION CODE 17

COMPLETE IF CLAIMING EXEMPTION CODE 17

I hereby declare that the transferor and the transferee to the transfer described in the attached Tsleil-Waututh Nation PTT Form #2 are each registered in the registry as a trustee of the interest and the change in trustee is for reasons that do not relate, directly or indirectly, to a change in beneficiaries or in a class of beneficiaries or to a change in the terms of the trust.

TRANSFEROR - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

TRANSFeree- SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		
WITNESS - SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		