



**TSLEIL-WAUTUTH NATION  
PROPERTY TRANSFER TAX EXEMPTION RETURN (MEMBERS)**

- Use this form only if you are claiming an exemption from the tax under section 13 of the *Tsleil-Waututh Nation Property Transfer Tax Law, 2019*.
- If you are not claiming an exemption, please use the Property Transfer Tax General Return.
- If you need more space when completing this Return, please attach additional details.
- A completed Return must be submitted with the application for registration of the taxable transfer. Applications for registration will not be accepted without a completed Return.
- A transferee who provides false or misleading information in a Return is subject to a penalty and interest in accordance with the *Tsleil-Waututh Nation Property Transfer Tax Law, 2019*.
- All Returns are subject to review and reassessment in accordance with the *Tsleil-Waututh Nation Property Transfer Tax Law, 2019*.

DATE
TAX PAID \$
EXEMPTION CODE CLAIMED:

**A. TRANSFEREE (PURCHASER)**

SURNAME	FIRST NAME	INITIAL
SURNAME	FIRST NAME	INITIAL
ADDRESS (include street or PO box number, city and province)		
POSTAL CODE		

**B. CONTACT NAME AND MAILING ADDRESS** (if different than A above)

CONTACT NAME	TELEPHONE NUMBER
ADDRESS (include street or PO box number, city and province)	
POSTAL CODE	

**C. TRANSFEROR (VENDOR)**

SURNAME	FIRST NAME	INITIAL
SURNAME	FIRST NAME	INITIAL

**D. DESCRIPTION OF PROPERTY AND TRANSFER**

1. REGISTRATION DATE OF TAXABLE TRANSFER: \_\_\_\_\_ DATE OF TRANSFER AGREEMENT: \_\_\_\_\_

2. ADDRESS OF THE PROPERTY: \_\_\_\_\_

3. LEGAL DESCRIPTION OF THE PROPERTY: \_\_\_\_\_

4. TAXABLE TRANSFER RELATED TO:       VACANT LAND       LAND WITH IMPROVEMENTS

5. PROPERTY TYPE:       RESIDENTIAL       COMMERCIAL       OTHER: \_\_\_\_\_

6. TAXABLE TRANSFER TYPE:       DISPOSITION OF LEASE (INCLUDING TRANSFER, GRANT, ASSIGNMENT)

LEASE EXTENSION (MODIFICATION AGREEMENT)

OPTION TO RENEW OR EXTEND LEASE

LIFE ESTATE IN LEASE      AGE OF TRANSFEREE ON REGISTRATION DATE: \_\_\_\_ YEARS

7. PREPAID LEASE:       YES       NO

8. TERM: \_\_\_\_ YEARS      \_\_\_\_\_

9. PERCENTAGE OF THE PROPERTY BEING TRANSFERRED IN THIS TAXABLE TRANSFER: \_\_\_\_\_

**E. DETERMINATION OF FAIR MARKET VALUE**

1 PREPAID LEASE:

GROSS PURCHASE PRICE:      \$ \_\_\_\_\_

OTHER CONSIDERATION PAID:      \$ \_\_\_\_\_

PROPERTY TAKEN IN TRADE:      \$ \_\_\_\_\_

2 LEASE THAT IS NOT PREPAID (INCLUDING AN OPTION TO RENEW OR EXTEND THE TERM):

A FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS:      \$ \_\_\_\_\_

OR

B LUMP SUM CONSIDERATION PAID:      \$ \_\_\_\_\_

ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED:      \$ \_\_\_\_\_

3 LEASE OF PART OF IMPROVEMENTS ON LAND:

FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ \_\_\_\_\_

AGGREGATE RENTABLE AREA: \_\_\_\_\_

AGGREGATE RENTABLE AREA OF IMPROVEMENTS: \_\_\_\_\_

4 LEASE MODIFICATION AGREEMENT:

A IF 100 YEARS OR LESS

LUMP SUM CONSIDERATION PAID: \$ \_\_\_\_\_

ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ \_\_\_\_\_

B IF GREATER THAN 100 YEARS

FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ \_\_\_\_\_

5 LIFE ESTATE IN A LEASE:

FAIR MARKET VALUE OF LEASEHOLD INTEREST IN LAND, DETERMINED AS THOUGH THE LIFE ESTATE DID NOT EXIST: \$ \_\_\_\_\_

**F. ADDITIONAL INFORMATION**

IF THE GROSS PURCHASE PRICE DIFFERS FROM THE FAIR MARKET VALUE, INDICATE THE REASON FOR THE DIFFERENCE:

RELATED PARTY       TRADE       FORECLOSURE       DISTRESS SALE

OTHER: \_\_\_\_\_

IF OTHER PROPERTY TAKEN IN TRADE, INDICATE LEGAL DESCRIPTION AND ADDRESS:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**G. PROPERTY TRANSFER TAX CALCULATION**

FAIR MARKET VALUE OF TAXABLE TRANSFER: \$ \_\_\_\_\_

EXEMPTION CODE: \_\_\_\_\_

TAXABLE AMOUNT: \$ \_\_\_\_\_

1% ON FIRST \$200,000 FAIR MARKET VALUE: \$ \_\_\_\_\_

2% ON PORTION OF FAIR MARKET VALUE THAT EXCEEDS \$200,000, BUT DOES NOT EXCEED \$2,000,000: \$ \_\_\_\_\_

3% ON REMAINDER OF FAIR MARKET VALUE: \$ \_\_\_\_\_

**PROPERTY TRANSFER TAX PAYABLE:** \$ \_\_\_\_\_

**H. ALLOCATION OF GROSS PURCHASE PRICE (NON-RESIDENTIAL PROPERTIES ONLY)**

REAL PROPERTY (LAND AND IMPROVEMENTS ONLY): \$ \_\_\_\_\_

MACHINERY, FURNITURE AND EQUIPMENT: \$ \_\_\_\_\_

GOODWILL AND OTHER TANGIBLES: \$ \_\_\_\_\_

OTHER (DESCRIBE): \_\_\_\_\_ \$ \_\_\_\_\_

GROSS PURCHASE PRICE: \$ \_\_\_\_\_

**I. ADDITIONAL INFORMATION AND REQUIREMENTS FOR EXEMPTIONS**

- IF CLAIMING EXEMPTION CODE 23, ATTACH EVIDENCE THAT AT LEAST A MAJORITY OF THE SHARES OF THE CORPORATION ARE HELD IN TRUST FOR THE BENEFIT OF THE TSLEIL-WAUTUTH NATION OR ALL OF THE MEMBERS OF THE TSLEIL-WAUTUTH NATION.
- IF CLAIMING EXEMPTION CODE 24 UNDER PARAGRAPH (C):  
IF THE MEMBER AND THE MEMBER'S SPOUSE COMMON LAW PARTNERS, HAVE THEY COHABITATED FOR AT LEAST 1 YEAR?       YES       NO
- IF CLAIMING EXEMPTION CODE 25, ATTACH A DECLARATION FROM THE TRUSTEE SETTING OUT THE NAMES OF ALL OF THE BENEFICIARIES.

**K. CERTIFICATION**

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT IN ALL RESPECTS.

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
<b>X</b>		
PRINT NAME		
SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
<b>X</b>		
PRINT NAME		

**CORPORATE TRANSFEREE**

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT, AND THAT I AM AN AUTHORIZED SIGNATORY FOR THE TRANSFEREE.

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
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**X**

PRINT NAME AND TITLE

SIGNATURE

TELEPHONE NUMBER

DATE SIGNED

**X**

PRINT NAME AND TITLE

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**EXEMPTION CODES**

- 22 A taxable transfer to the Tseil-Waututh Nation as the sole transferee.
- 23 A taxable transfer to a Tseil-Waututh Nation Corporation as the sole transferee.
- 24 A taxable transfer to a member, where
  - a) the member is the only transferee,
  - b) all of the transferees are members, or
  - c) the member and the member's spouse are the only transferees.
- 25 A taxable transfer to a trustee who will hold the interest in land in trust for the sole benefit of one or more members and no other person, provided that at least one of the members will use the interest in land as their principal residence.